

**Canadian CED Network  
2019 Annual General Meeting  
Resolution**

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**Title:** COMMUNITY FIRST

**Sponsors:** Peter Frampton (The Learning Enrichment Foundation) and Elspeth McKay (Operation Come Home)

**WHEREAS** the Federal Government is pursuing a strategy of “Innovation Financing” that is grounded in the following misconceptions: (a) there is a pent up demand for loan capital by social enterprises and (b) that the social enterprise sector requires “capacity building” (yet the private sector is offered “support to grow”) and (c) private sector corporations are included in their definition of social enterprise and social innovation and (d) funds will most likely be centrally administered and finally that (e) there has been no outreach to equity seeking groups and diverse communities that include the diverse spectrum of social enterprise activities that already exist and have existed for decades;

**WHEREAS** the non-profit and CED sectors are (a) hotbeds of innovation and (b) have acute business acumen (as they underpin and hold the risk on most social innovation) and are (c) deeply diverse and representative and knowledgeable of their local communities;

**THEREFORE BE IT RESOLVED** that the CCEDNet Board of Directors continue to focus on diligently building a larger base of membership that includes broader equity seeking communities, and with vigour speak out against centralized models of financing that are focused on the needs of the financiers, that include the private sector, that are not administered locally in a manner that builds local capacity and is responsive to the actual needs of the sector, and that do not leverage the considerable expertise and business acumen of the sector.